

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statements of **PRINCE ART AND RURAL DEVELOPMENT SOCIETY** which comprise the **Consolidated Balance Sheet as at March 31, 2016**, and the Statement of Receipt & Payment and Income & Expenditure account for the year then ended on date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements :-

"Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of **PRINCE ART AND RURAL DEVELOPMENT SOCIETY**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error."

Auditors Responsibility :-

"Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement."

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **PRINCE ART AND RURAL DEVELOPMENT SOCIETY'S** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the trust as at March 31, 2016;
- b) in the case of the Consolidated Receipt and Payment Account for the year ended on that date; and
- c) in the case of the Consolidated Income and Expenditure Account for the year ended on that date.

For DUTTA P.Kr.& ASSOCIATES.
Chartered Accountants



Firm Registration No. 007744C
Place:- Giridih (Jharkhand)
Dated:- The 2nd Day of June, 2016.


(CA Prakash K. Dutta)
Partner
M.No. : 407058


**PRINCE ART AND RURAL DEVELOPMENT SOCIETY
RAJDHANWAR, GIRIDIH (JHARKHAND)**

BALANCE SHEET AS ON 31ST MARCH, 2016.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND :		FIXED ASSETS :	
As per Last Year b/f	858652.73	As per Separate Sheet Enclosed	105585.00
Less : Excess of expenditure over income transferred from I/E Account	323936.08	Telephone Security b/f	500.00
	<u>534716.65</u>	CURRENT ASSETS :	
CURRENT LIABILITIES :		Stock In Hand	114623.00
PRAKALP, Giridih (Revolving Fund) b/f	75000.00	(Sanitation Material for Toilet Const.)	
Drinking Water & Sanitation Division - 2, Dhanbad (Revolving Fund) b/f	315000.00	LOANS & ADVANCES :	
NRLM Project Liabilities :		Sri Langta Baba Steels Pvt. Ltd. b/f	150000.00
Decorators Expenses	243994.00	T.D.S. (Acct. Year 2014-15) b/f	53894.00
Refreshment Expenses	207150.00	T.D.S. (Acct. Year 2015-16)	22605.00
Honoraum to Resource Person (67)	213800.00	CLOSING BALANCES :	
SHG Members Training KIT	66856.00	Cash in Hand (As per Cash book)	
Audit Fee Payable	17250.00	General Section	352587.48
TEMPORARY LOAN :		Cash at Bank :	
Sudhir Kumar		650000.00 Bank of India, Giridih	2962.00
		Axis Bank Limited, Giridih	16295.00
		Axis Bank Limited, Dhanbad	292542.17
		Allahabad Bank, Pachamba, Giridih	721489.00
		State Bank Of India, Dhanwar	58986.00
		FDR with Axis Bank Limited, Dhn.	431698.00
	<u>2323766.65</u>		<u>2323766.65</u>

As per our report of even date.

For Dutta P. Kr. & Associates
Chartered Accountants



(CA PRAKASH K. DUTTA)

Partner

M. No. 407058

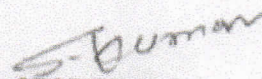
Firm Registration No. 007744C

Place : Giridih (Jharkhand)

Dated : The 2nd Day of June, 2016.



PRINCE ART AND RURAL DEVELOPMENT SOCIETY



SECRETARY
Secretary

Prince Art and Rural Development Society
Rajdhanwar, Giridih

PRINCE ART AND RURAL DEVELOPMENT SOCIETY
RAJDHANWAR, GIRIDIH (JHARKHAND)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016.

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	L.I.C. MICRO INSURANCE EXPS.		BY	GRANT-IN-AID :	
	Life Insurance Premium Deposits	2148427.00		Grant received from BRC, Dhanbad	9897994.11
	Honorary to Staff	238800.00		(Drinking Water & Sanitation Division 1 & Division 2)	
	LIC Claim Distributed	30000.00		Service Charge collected from BRC, Dhanbad	587573.00
	Office Rent	36000.00		Grant received from NABARD	400600.00
	LIC Commission Distributed	110530.00		Grant received from UNICEF	1592000.00
TO	BRC, DHANBAD EXPENSES			Grant received from DRDA, Giridih	2208860.00
	IEC Programme Exps			BY Commission received from Divisional Office, L.I.C. Hazaribagh (Micro Insurance)	198589.00
	IEC Programme Exps in Chas -1	995004.00		BY Life Insurance (Micro) Premium Collected	2068427.00
	District Level One Day Safai Campaign Division - 2	202733.00		BY Donation & Subscription	110000.00
	District Level One Day Safai Campaign (25 Sept to 31 Oct) Division - 1	170719.00		BY Claim Received from LIC Of India	30000.00
	District Level Safai Campaign Div - 2	220666.00		BY Contribution from PARDS	22500.00
	Gram Sabha (25 Sept to 31 Oct) Div-1	187910.00		BY Bank interest on Savings Account	29464.00
	Gram Sabha Division - 2	163268.00		BY Interest received on Fixed Deposit	35221.00
	Nakkad Natak Expenses	8000.00		BY Excess of Expenditure Over Income transferred into Unspent Grant Account	323936.06
	One Day Refresher Training for Trained Mason Division - 1	346977.00			
	One Day Triggerring Programme Div - 1	35000.00			
	One Day Workshop of Awareness for Toilet Construction Division - 2	604495.00			
	One Day Workshop of PRI Members Division - 1	72828.00			
	Safai Prog. (25 Sep to 31 Oct) Div - 1	110420.00			
	Safai Programme Division - 2	71112.00			
	School Level Activity (25 Sep to 31 Oct) Division - 1	17472.00			
	School Level Activity Division - 2	68879.00			
	School Teachers on Sanitation and Awareness Division - 1	117519.00			
	Swachata Rally (25 Sept to 31 Oct.) Division - 1	285111.00			
	Swachata Rally Division - 2	350454.00			
	Wall Writing Division - 1	100800.00			
	Triggerring Programme Division - 1	118310.00			
	Triggerring Programme Division - 2	251418.00			
	HONORARIUM Exps				
	Hon.to Computer Operator Div - 2	32960.00			
	Hon.to Computer Operator Mechanical (2 Person)	133300.00			
	Hon.to Data Entry Operator Div - 2	65460.00			
	Honorarium to Accountant	10000.00			
	Honorarium to Staff (Block Co-8 & Circule Co-17)	585485.00			
	Hon. to Programme Manager (BRC)	12500.00			
	TRAINING Prog. Exps				
	Book Keeping Training Division -1 (Jal Sahiya)	96500.00			
	Cash Book Training (Jal Sahiya)	21000.00			
	Mason Training Programme Division - 1	170981.00			
	Mason Training Programme Division - 2	249595.00			
	Training of Book Keeping Division - 1	20000.00			
	VWSC Urma Expenses	13000.00			
	Workshop of Anganbadi Sewika on Sanitation Division - 1	137605.00			



ADMINISTRATIVE Exps

Bank Charges	410.97
BRC Meeting Expenses	53683.00
Jharkhand Staphana Divas Division - 2	101631.00
Office Expenses	40650.00
Office Rent	26000.00
Office Stationary	700.00
Photo Uploading Division - 2	109000.00
Photo Uploading Division - 1	58450.00
Printing & Stationary	63849.00
Advertisement Expenses	33240.00
Printing of IHHL Certificate	14700.00
Selection of Jal Sahiya Division - 1	5250.00

SURVEY Exps

Camp Mode Baseline Survey Div- 2	112220.00
Panchayat Survey Division - 1	49000.00
Panchayat Survey Division - 2	163225.00

CONSTRUCTION Exps of IHHL

IHHL Construction Exps. Division - 2	4213510.00
--------------------------------------	------------

**TO UNICEF PROGRAMME EXPENSES
(Small Scale Funding Agreement)****B CATs Experts, Travel for Triggerring
Exercise**

CATs Experts (5)	400000.00
Travel Cost to Senior CATs Experts & CATs Experts	80913.00
Senior CATs Experts (1)	145548.00
Quality District Level Orientation on CATs of BRC	5000.00

**C Stationary for Triggerring and Cards
for 25 GP**

Triggerring Tools for PLA Exercise	22685.00
------------------------------------	----------

**D Monitoring, Supervision and Co-
Ordination**

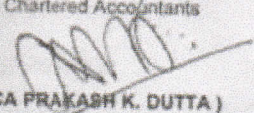
Senior Staff of PARDS for Overall Supervision	67500.00
Travel Support to Monitoring and Documentation	8443.00
Monitoring Support and Documentation Expert	145548.00

Bank Charges	636.00
Honorarium to Office Staff PARDS	22500.00

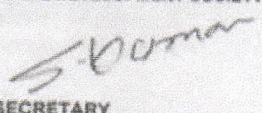


TO	<u>NRLM PROGRAMME EXPENSES</u>	
	<u>3 Days BOP Training of 3685 SHG Members</u>	
	Banner, Flex & Hand Bill	58436.00
	Decorators Expenses	248980.00
	Documentation & Printing	8000.00
	Fooding During Monitoring	7200.00
	Photo Expenses	32760.00
	Refreshment Expenses	575150.00
	Honorarium to Resource Person (07)	462000.00
	SHG Members Training KIT	86856.00
	Travel for Monitoring	18000.00
	Xerox Expenses	2340.00
	Honorarium to Office Assistant (2)	67000.00
	Honorarium to Panchayat Co-Ordinator (11 Person)	435000.00
	Hon.to Programme Co-Ordinator (1)	64000.00
	Honorarium to SMS (8 Person)	550000.00
	Office Rent	25000.00
	4 Days Poultry Training Programme of SHG Members	3600.00
	Active Women & Active Bookkeeper	40605.00
	District Level Training of SHG Members	
	Ajaska Week Celebration Expenses	29800.00
	Officekeeper Expenses	15000.00
	SRI Training of SHG Expenses	15255.00
	Stationary Expenses	27500.00
TO	Financial Literacy & Awareness Prog. of WSHG Under NABARD	15000.00
TO	Sandation Rally Under NABARD Prog.	30000.00
TO	Support Programme Expenses	26600.00
TO	<u>Administrative Expenses</u>	
	Bank Charges	2405.22
	Road Permit Expenses	12000.00
TO	Depreciation on Fixed Assets	17694.00
TO	Audit Fee	17250.00
		<u>17506164.19</u>

17506164.19

As per our report of even date.
 For Dutta P. Kr. & Associates
 Chartered Accountants

(CA PRAKASH K. DUTTA)
 Partner
 M. No. 407058
 Firm Registration No. 007744C
 Place : Giridih (Jharkhand)
 Dated : The 2nd Day of June, 2016.



PRINCE ART AND RURAL DEVELOPMENT SOCIETY

SECRETARY
 Secretary
 Prince Art and Rural Development Society
 Rajdhanwar, Giridih

PRINCE ART AND RURAL DEVELOPMENT SOCIETY
RAJDHANWAR, GIRIDIH (JHARKHAND)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016.

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
TO OPENING BALANCE :		BY L.I.C. MICRO INSURANCE EXPS.	
<u>Cash in Hand</u>		Life Insurance Premium Deposits	2148427.00
General Section	644345.48	Honoraroum to Staff	236800.00
		LIC Claim Distributed	30000.00
		Office Rent	36000.00
		LIC Commission Distributed	110530.00
<u>Cash at Bank :</u>		BY BRC, DHANBAD EXPENSES	
Bank of India, Giridih	2847.00	IEC Programme Exps in Chas -1	995004.00
Axis Bank Limited, Giridih	250276.22	District Level One Day Safai Campa- ign Division - 2	202733.00
Axis Bank Limited, Dhanbad	701384.03	District Level One Day Safai Campa- ign (25 Sept to 31 Oct) Division - 1	170719.00
Allahabad Bank, Pachamba, Giridih	3649.00	District Level Safai Campaign Div - 2	220666.00
State Bank Of India, Dhanwar	382281.00	Gram Sabha (25 Sept to 31 Oct) Div-1	187910.00
FDR with Axis Bank Limited, Dhanbad	400000.00	Gram Sabha Division - 2	163288.00
		Nukkad Natak Expenses	8000.00
		One Day Refresher Training for Trainee Mason Division - 1	346977.00
TO GRANT-IN-AID :		One Day Triggerring Programme Div - 1	35000.00
Grant received from BRC, Dhanbad (Drinking Water & Sanitation Division 1 & Division 2)	10485567.11	One Day Workshop of Awareness for Toilet Construction Division - 2	604495.00
Less : Service Charge	587573.00	One Day Workshop of PRI Members Division - 1	72628.00
Service Charge collected from BRC, Dhanbad	587573.00	Safai Prog. (25 Sep to 31 Oct) Div - 1	110420.00
Grant received from NABARD	400600.00	Safai Programme Division - 2	71112.00
Grant received from UNICEF	1592000.00	School Level Activity (25 Sep to 31 Oct) Division - 1	17472.00
Grant received from DRDA, Giridih	2208860.00	School Level Activity Division - 2	88879.00
TO Commission received from Divisional Office, L.I.C. Hazaribagh (Micro Insurance)	198589.00	School Teachers on Sanitation and Awareness Division - 1	117519.00
TO Life Insurance (Micro) Premium Collected	2068427.00	Swachata Rally (25 Sept to 31 Oct.) Division - 1	285111.00
TO Donation & Subscription	110000.00	Swachata Rally Division - 2	350454.00
TO Claim Received from LIC Of India	30000.00	Wall Writing Division - 1	100800.00
TO Contrubution from PARDS	22500.00	Triggerring Programme Division - 1	118310.00
TO Bank Interest on Savings Account	29464.00	Triggerring Programme Division - 2	251418.00
TO Interest received on Fixed Deposit	35221.00	HONORARIUM Exps	
TO Loan received from Sudhir Kumar	250000.00	Hon.to Computer Operator Div - 2	32960.00
		Hon.to Computer Operator Mechanical (2 Person)	133300.00
		Hon.to Data Entry Operator Div - 2	65480.00
		Honorarium to Accountant	10000.00
		Honorarium to Staff	585485.00
		(Block Co-8 & Circule Co-17)	
		Hon. to Programme Manager (BRC)	12500.00



TRAINING Prog. Exps

Book Keeping Training Division -1 (Jal Sahiya)	96500.00
Cash Book Training (Jal Sahiya)	21000.00
Mason Training Programme Division - 1	170991.00
Mason Training Programme Division - 2	249595.00
Training of Book Keeping Division - 1	20000.00
VWSC Urma Expenses	13000.00
Workshop of Anganbadi Sewika on Sanitation Division - 1	137608.00

ADMINISTRATIVE Exps

Bank Charges	410.97
BRC Meeting Expenses	53663.00
Jharkhand Staphana Divas Division - 2	101631.00
Office Expenses	40650.00
Office Rent	26000.00
Office Stationary	790.00
Photo Uploading Division - 2	109000.00
Photo Uploading Division - 1	58450.00
Printing & Stationary	63849.00
Advertisement Expenses	33240.00
Printing of IHHL Certificate	14700.00
Selection of Jal Sahiya Division - 1	5250.00

SURVEY Exps

Camp Mode Baseline Survey Div- 2	112220.00
Panchayat Survey Division - 1	49000.00
Panchayat Survey Division - 2	163225.00

CUNSTRUCTION Exps of IHHL

IHHL Construction Exps. Divison - 2	4213510.00
-------------------------------------	------------

BY UNICEF PROGRAMME EXPENSES**B CATs Experts, Travel for Trigerring
Exercise**

CATs Experts	400000.00
Travel Cost to Senior CATs Experts & CATs Experts	80913.00
Senior CATs Experts	145548.00
Quality District Level Orientation on CATs of BRC	5000.00

**C Stationary for Trigerring and Cards
for 25 GP**

Trigerring Tools for PLA Exercise	22685.00
-----------------------------------	----------

**D Monitoring, Supervision and Co-
Ordination**

Senior Staff of PARDS for Overall Supervision	67500.00
Travel Support to Monitoring and Documentation	8443.00
Monitoring Support and Documentation Expert	145548.00

Bank Charges	636.00
Honorarium to Office Staff PARDS	22500.00



BY NRLM PROGRAMME EXPENSES**3 Days BOP Training**

Banner, Flex & Hand Bill	58436.00
Decorators Expenses	4986.00
Documentation & Printing	8000.00
Food and During Monitoring	7200.00
Photo Expenses	32760.00
Refreshment Expenses	368000.00
Honarium to Resource Person	248200.00
SHG Members Training KIT	20000.00
Travel for Monitoring	18000.00
Xerox Expenses	2340.00

Honorarium to Office Assistant	87000.00
Honorarium to Panchayat Co-Ordinator	435000.00
Hon.to Programme Co-Ordinator	84000.00
Honorarium to SMS	550000.00
Office Rent	25000.00
4 Days Poultry Training Programme	3600.00
Active Women & Active Bookkeeper	40605.00
District Level Training	
Ajiwika Week Celebration Expenses	29900.00
Officekeeper Expenses	15000.00
SRI Training Expenses	15255.00
Stationary Expenses	27500.00

BY Financial Literacy & Awareness Prog.
Under NABARD 15000.00

BY Sanitation Rally Under NABARD Prog. 30000.00

BY Support Programme Expenses 26800.00

BY Administrative Expenses

Bank Charges	2405.22
Road Permit Expenses	12000.00

BY Outstanding Paid

Account Maintenance Training to JS	13288.00
Hording Fixing (20 Nos.)	484000.00
Jhanki in Chas	75000.00
Meeting Expenses in BRC Dhanbad	26518.00
Vehicle Hiring Expenses	64210.00
Mason Training Payable	167200.00
Jhanki Expenses in Giridih	7000.00
13 Days MEDP Training Exps.	160160.00
15 Days Goetry Training Under SGSY	149600.00
Audit Fee (Acct. Year 2014-15)	11450.00



BY Loans & Advances :
T.D.S. (Acct. Year 2015-16) 22605.00

BY CLOSING BALANCES :
Cash in Hand (As per Cash book)
General Section 352587.48

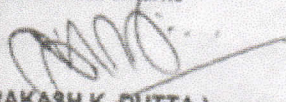
Cash at Bank :
Bank of India, Giridih 2962.00
Axis Bank Limited, Giridih 16295.00
Axis Bank Limited, Dhanbad 292542.17
Allahabad Bank, Pachamba, Giridih 721489.00
State Bank Of India, Dhanwar 58986.00
FDR with Axis Bank Limited, Dhanbad 431698.00

19796010.84

19796010.84

As per our report of even date.

For Dutta P. Kr. & Associates
Chartered Accountants


(CA PRAKASH K. DUTTA)

Partner

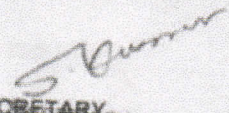
M. No. 407058

Firm Registration No. 007744C

Place : Giridih (Jharkhand)

Dated : The 2nd Day of June, 2016.

PRINCE ART AND RURAL DEVELOPMENT SOCIETY


SECRETARY

Prince Art and Rural Development Society
Rajdhanwar, Giridih

